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Twinsity successful in the funding champions league together with DORUCON

DORUCON is pleased to announce Twinsity's success at the EIC Accelerator. Together with DORUCON, Twinsity has successfully participated in the highly competitive funding program for breakthrough innovations. In addition to receiving €2.5 million in funding, Twinsity was also selected as an example of success by the EU.

The EIC Accelerator: A springboard for breakthrough innovations

The EIC Accelerator is a high-level funding initiative of the European Union, specifically designed to support innovative companies. The focus here is on breakthrough ideas with high market potential that are capable of revolutionizing industries.

The EIC Accelerator offers a unique combination of funding and support services, including an amount of up to €2.5 million in grant funding and up to €15 million in equity funding. The initiative aims to support companies that take risks, develop new technologies and drive a sustainable economy. For the winners, this funding enables them to advance their innovative ideas and projects and accelerate their time to market.

Twinsity: Using AI and drone technology for safe and efficient infrastructure monitoring



Twinsity is a pioneering technology company specializing in AI-driven solutions for infrastructure inspection, with a clear mission to enhance operational safety and extend the lifespan of critical infrastructure worldwide. Twinsity develops an advanced inspection platform that leverages artificial intelligence, drone technology and digital twins to enable continuous, efficient and data-driven monitoring of essential assets such as bridges and oil platforms. Twinsity's collaborative platform empowers expert teams

to gain a comprehensive understanding of the condition of assets, to ensure accurate decision-making. With Twinspect, users can capture a complete inspection history over the entire lifecycle of assets, providing valuable insights and facilitating proactive maintenance planning. Twinsity is a privately held company based in Germany.

“Our automated AI-based system Twinspect reduces 65% of total inspection costs for bridges when compared to classical drone-based solutions and enables 92% cost savings when compared to on-site direct inspection by engineers.” – Fabien Chalas, Co-Founder & CEO Twinsity

For more information, please visit www.twinsity.com

About DORUCON - DR. RUPP CONSULTING GmbH

DORUCON - DR. RUPP CONSULTING GmbH advises companies throughout Germany and Europe, from start-ups and SMEs to large corporations, on the realization of their innovation projects and offers support in the promotion and financing of growth. The support comprises a full service including planning, application and processing of grants and financing. Our offer thus includes not only assistance in innovation promotion, but also in investment promotion and financing. DORUCON has more than 10 years of experience in technology and innovation funding at state, federal and EU level. Supported funding programs include the Central Innovation Program for SMEs (ZIM), KMU-innovativ, the research allowance, the EIC Accelerator, GRW funding and go-innovativ (go-inno). DORUCON is authorized by the Federal Ministry of Economics to issue consulting vouchers of up to 27,500 Euros for the funding program go-inno. In addition, DORUCON is certified by TÜV Süd according to ISO 9001:2015 and is a member of the Offensive Mittelstand and the Bundesverband mittelständische Wirtschaft (BVMW).

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